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FOR IMMEDIATE RELEASE

ASUCLA, Wescom Credit Union Bring Interest-Free Technology Loans to Bruins

UCLA students, staff, faculty & alumni are eligible to receive up to \$3,000 with 0% interest, for 36 months on tech purchases from the UCLA Store*

Westwood, Calif. – Sept. 01, 2020 – If you need a new computer or other tech supplies for the upcoming academic year, you're in luck! Thanks to a new partnership between the UCLA Store and Wescom Credit Union, patrons can get loans of up to **\$3,000, interest-free for 36 months** for new tech equipment as part of Wescom's Technology Loan ("Loan").

The Loan – which applies to all computers, tablets, software, and tech accessories – began August 24, 2020 and all UCLA students, staff, faculty, retirees and alumni are eligible. Loans of \$500-\$2000 will carry an interest-free term of 24 months, and loans of \$2,001-\$3,000, an interest-free period of 36 months. For example, a monthly payment on a 24-month term would be \$41.67 per \$1,000 borrowed. Credit application and Wescom membership is required to qualify for the Loan, and monthly payments begin 45 days after the loan is completed.

"Having affordable, convenient options for Bruins to meet their technology needs is incredibly important, especially for our students," said Ari Baron, Director of ASUCLA Marketing. "By partnering with Wescom Credit Union for the Technology Loan, we can further that goal and ensure that Bruins can access current technology on any budget."

"We're here to build better lives for all Bruins by offering a zero-interest loan that's affordable – especially during this time, when we are relying on technology more than ever," said Jeff Smrcka, Vice President Consumer Lending at Wescom. "We're excited to partner with the UCLA Computer Store for the first time and further our banking relationship with the Bruin community."

For more information or to apply, please visit ucla.wescom.org/technology-loan. Loan subject to approval. Terms and restrictions apply.

About ASUCLA:

Associated Students UCLA (ASUCLA) is a non-profit association founded in 1919, which delivers vitally important student services and activities throughout the campus of the University of California Los Angeles. ASUCLA boasts the largest college store in the United States, an extensive food service program, UCLA®



brand licensing program through UCLA Trademarks & Licensing, and a network of other services and programs that includes student government and student media, which greatly enhances the quality of UCLA's campus life. For more information about ASUCLA, please visit www.asucla.ucla.edu.

About Wescom Credit Union:

Since 1934, Wescom Credit Union has been dedicated to helping Southern Californian build better lives. Headquartered in Pasadena, California, Wescom provides essential banking solutions to nearly 200,000 members at its 24 branches with more than \$3.6 billion in assets. Anyone who lives, works, worships, or attends school in Los Angeles, Orange, Riverside, San Bernardino, Santa Barbara, San Diego, Imperial, or Ventura counties can open a Wescom account. Benefits include lower loan rates, higher savings yields, reduced fees, and a robust network of ATMs. Wescom Technology Loan is not being offered or made by UCLA, but by Wescom Central Credit Union. For more information, please visit wescom.org.

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