



2018~2019 ASUCLA Financial Statements

UNDERGRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Undergraduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

GRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Graduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

SERVICES & ENTERPRISES

FUNDING SOURCE
Generates revenue through the sale of goods and services; operations include the UCLA Store and Restaurants plus the Student Union facilities.

USES OF NET INCOME
Net income is used to repay long-term loans, to maintain and upgrade facilities, and to fund student services and programs.

COMMUNICATIONS BOARD

FUNDING SOURCE
Generates revenue through the sale of advertising in student publications.

USES OF NET INCOME
Sets aside surplus funds to pay for the equipment used to produce publications.

In keeping with our commitment to provide regular and open communications with the community we serve, ASUCLA is publishing a summary of its audited financial statements.

ASUCLA is a non-profit association organized in 1919 with the primary goals of serving the campus community and providing students with on-campus employment. There are four distinct financial entities within ASUCLA. Services & Enterprises, the largest from a financial standpoint, is the entity which operates campus services such as the UCLA Store and Restaurants and the Student Union facilities. The two student governments are also treated as separate entities: USA is the Undergraduate Students Association, and GSA is the Graduate Students Association. Finally there's the Communications Board, publisher of the Daily Bruin and other Campus Media. The two student governments receive the bulk of their income from student membership fees; they are expected to operate at break-even. Services & Enterprises receives its income principally from the sale of goods and services, while Communications Board receives its income principally from advertising.

ASUCLA's Board of Directors is responsible for the fiscal soundness of all four ASUCLA entities. Each entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors.

The names of current Board members are listed at the right. Financial Statements for the year that ended July 31, 2019 have been examined by an independent audit firm, KPMG LLP. The results of that examination are covered in the KPMG LLP reports to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below.

If you would like to see the full details of these reports including all footnotes you can find the financial statements in Ackerman Union 3519. Any other questions about the financial statements should be directed to ASUCLA's Finance Department. Feel free to e-mail the ASUCLA Finance Director, Donna Baker, at baker@asucla.ucla.edu. General messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.



ASUCLA BOARD OF DIRECTORS 2019-2020

Undergraduate Students
Vice-Chair, Erika Brickly; Siena Villegas; Alexis Wells; Aidan Arasasingham

Graduate Students
Chair, Avi Oved; Adewunmi Adelaja; Ernesto Arciniega, Noreen Ahmed

Alumni
Jesse Torres; Steve Yu

Administration
Paul Abramson; Frank Wada

Faculty
Kevin Eagan

Executive Director & CEO
Pouria Abbassi

ASSOCIATED STUDENTS UCLA SERVICES AND ENTERPRISES

STATEMENT OF FINANCIAL POSITION July 31, 2019

ASSETS	
Current Assets	\$22,472,757
Property, Equipment, and Improvements, net	\$21,340,841
TOTAL ASSETS	\$43,813,598

LIABILITIES & NET ASSETS	
Current Liabilities	\$13,830,607
Long-Term Debt	\$6,186,159
NET ASSETS Without Donor Restrictions	\$23,796,832

STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2019

Revenue	
Total Revenue	\$69,932,396
EXPENSES	
Total Expenses, net	\$70,626,405
Change in Net Assets Without Donor Restrictions	
	(\$694,009)
NET ASSETS Without Donor Restrictions:	
Beginning of Year	\$24,490,841
End of Year	\$23,796,832

ASSOCIATED STUDENTS UCLA COMMUNICATIONS BOARD

STATEMENT OF FINANCIAL POSITION July 31, 2019

ASSETS	
Current Assets	\$847,668
Fixtures and Equipment, net	\$107,341
TOTAL ASSETS	\$955,009

LIABILITIES & NET ASSETS	
Current Liabilities	\$131,365
Total Net Assets	\$823,644

STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2019

Revenue	
Total Revenue	\$1,696,324
EXPENSES	
Total Expenses	\$1,446,045
Change in Net Assets Without Donor Restrictions	
	\$250,279
TOTAL NET ASSETS:	
Beginning of Year	\$573,365
End of Year	\$823,644

GRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION July 31, 2019

ASSETS	
Current Assets	\$517,589
Equipment, net	\$7,615
TOTAL ASSETS	\$525,204

LIABILITIES & NET ASSETS	
Current Liabilities	\$62,467
Net Assets Without Donor Restrictions	\$462,737

STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2019

Revenue	
Total Revenue	\$755,998
EXPENSES	
Total Expenses	\$752,266
Change in Net Assets	
	\$3,732
NET ASSETS Without Donor Restrictions:	
Beginning of Year	\$459,005
End of Year	\$462,737

UNDERGRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION July 31, 2019

ASSETS	
Current Assets	\$3,280,502
Equipment, net	\$50,900
TOTAL ASSETS	\$3,331,402

LIABILITIES & NET ASSETS	
Current Liabilities	\$1,755,088
Net Assets Without Donor Restrictions	\$1,576,314

STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2019

Revenue	
Total Revenue	\$9,275,458
EXPENSES	
Total Expenses	\$9,102,748
Change in Net Assets	
	\$172,710
NET ASSETS Without Donor Restrictions:	
Beginning of Year	\$1,403,604
End of Year	\$1,576,314