

**ASSOCIATED STUDENTS UCLA  
BOARD OF DIRECTORS  
Finance Committee  
March 8, 2019  
9:00 a.m.  
Ackerman Union 2412**

**PRESENT:** Pouria Abbassi, Paul Abramson, Donna Baker, Navi Sidhu,  
Lawrence Traylor Jr., and Frank Wada

**ABSENT:** Erika Bricky

**MANAGEMENT:** Sandi Gillespie, Association Affairs & External Affairs Manager  
Kamran Mehdian, Director of Information Services  
Michelle Moyer, Director of Business Affairs and Compliance

**CALL TO ORDER**

Mr. Sidhu called the meeting to order at 9:04 a.m.

**APPROVAL OF AGENDA**

Mr. Sidhu called for consent to approve the Associated Students UCLA Board of Directors' Finance Committee March 8, 2019, Agenda. There being no objections, the motion was approved by unanimous consent.

**APPROVAL OF MINUTES**

Mr. Sidhu called for consent to approve the Associated Students UCLA Board of Directors' Finance Committee February 15, 2019, Minutes. There being no objections, the motion was approved by unanimous consent.

**EXECUTIVE DIRECTOR'S REPORT**

Mr. Abbassi reported on the following items:

Wescom

Management and Wescom continue to work together on furniture selection, flooring, and shade to start construction of phase one.

Partnership with Admissions/Enrollment

ASUCLA will have a link for the UCLA Store and Computer Store on the landing page of their website.

### Bruin Day

ASUCLA will have a short video that will play in Pauley Pavilion prior to the Chancellor Block's address.

### Events

UC and Reach Higher will host former first lady Michelle Obama's College Signing Day celebration May 1 in Pauley Pavilion. The event is not open to the public; however, there could be opportunities with concession and book sales.

ASUCLA participated in a Staff Assembly, Learn at Lunch event to promote ASUCLA's services as well as presented to the campus department chairs focusing on academic support.

### Sacramento Advocacy

ASUCLA will be traveling to the capitol building in Sacramento for phase one of pursuing funds for the Association. Phase one will be introductory meetings explaining who ASUCLA is and what it does.

### Bruin Up Eats

Marketing is creating a 2-5 minute recap video that will include footage and facts from the event. Three surveys were deployed as part of the event (1) Benefits U Member Survey-1,286 responses, (2) Benefits U Eating on Campus Survey- 1,761 responses, and (3) Bruin Up Eats Event Response Cards- 114.

## **FINANCIAL STATEMENTS**

### February Preliminary Results

Gross income at \$5.1M was \$200K better than last year and at plan. Gross Margin at \$2.6M was \$23K better than last year and (\$150K) below plan. Contribution at \$700K was (\$150K) below plan driven by less than anticipated output of the restaurants. Cumulative better performance of allocated expenses and other income categories both compared to plan and compared to last year helped reduce the net income deviation from the plan from (\$150K) to (\$85K). The net income for the month at (\$160K) was 1.7% below plan.

With only ten days into the March, the Association is ahead of plan.

### January 2019 Communications Board Financial Statements

Student Media was on plan for the month and is \$95K positive to plan year-to-date. Accounts Receivables and classified ads are very strong.

## **APPROVAL OF FY 19-20 FINAL BUDGET ASSUMPTIONS**

Mr. Abbassi stated that per the committee recommendations two items were changed from the tentative assumptions, Football Concessions and the Food Service POS.

Mr. Sidhu made a motion, seconded by Mr. Abramson that the ASUCLA Finance Committee approves and recommends to the ASUCLA Board of Directors the approval of the FY 19-20 Final Budget Assumptions. Mr. Sidhu called for a vote. The motion was approved by a vote of 4 yeas and 0 nays.

### **DATA SECURITY AUDIT**

Mr. Mehdian presented the low, medium, and high-risk security items. The committee asked for a timeline to represent when risk items are addressed and completed.

### **EXECUTIVE SESSION**

Mr. Sidhu called for consent for the Associated Students UCLA Board of Directors' Finance Committee to enter into Executive Session. There being no objections, the motion was approved by unanimous consent.

The Committee entered into Executive Session at 9:39 a.m.

Mr. Sidhu called for consent to exit the Associated Students UCLA Board of Directors' Finance Committee Executive Session. There being no objections, the motion was approved by unanimous consent.

The Committee exited Executive Session at 9:47 a.m.

Mr. Sidhu made a motion, seconded by Mr. Abramson that the Associated Students UCLA Board of Directors' Finance Committee approve all actions taken in Executive Session. Mr. Sidhu called for a vote. The motion was approved by a vote of 4 yeas and 0 nays.

### **ADJOURNMENT**

Mr. Sidhu called for consent for the Associated Students UCLA Board of Directors' Finance Committee to adjourn the March 8, 2019, Meeting. There being no objections, the meeting was adjourned at 9:48 a.m.