



2013~2014 ASUCLA Financial Statements

UNDERGRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Undergraduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

GRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Graduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

SERVICES & ENTERPRISES

FUNDING SOURCE
Generates revenue through the sale of goods and services; operations include the UCLA Store and Restaurants plus the Student Union facilities.

USES OF NET INCOME
Net income is used to repay long-term loans, to maintain and upgrade facilities, and to fund student services and programs.

COMMUNICATIONS BOARD

FUNDING SOURCE
Generates revenue through the sale of advertising in student publications.

USES OF NET INCOME
Sets aside surplus funds to pay for the equipment used to produce publications.

In keeping with our commitment to provide regular and open communications with the community we serve, ASUCLA is publishing a summary of its audited financial statements.

ASUCLA is a non-profit association organized in 1919 with the primary goals of serving the campus community and providing students with on-campus employment. There are four distinct financial entities within ASUCLA. Services & Enterprises, the largest from a financial standpoint, is the entity which operates campus services such as the UCLA Store and Restaurants and the Student Union facilities. The two student governments are also treated as separate entities: USA is the Undergraduate Students Association, and GSA is the Graduate Students Association. Finally there's the Communications Board, publisher of the Daily Bruin and other Campus Media. The two student governments receive the bulk of their income from student membership fees; they are expected to operate at break-even. Services & Enterprises receives its income principally from the sale of goods and services, while Communications Board receives its income principally from advertising.

ASUCLA's Board of Directors is responsible for the fiscal soundness of all four ASUCLA entities. Each

entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors. The names of current Board members are listed at the right. Financial Statements for the year that ended July 31, 2014 have been examined by an independent audit firm, PricewaterhouseCoopers LLP. The results of that examination are covered in the PricewaterhouseCoopers LLP reports to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below.

If you would like to see the full details of these reports including all footnotes you can find the financial statements in Ackerman Union 3519. Any other questions about the financial statements should be directed to ASUCLA's Finance Department. Feel free to e-mail the ASUCLA Finance Director, Donna Baker, at baker@asucla.ucla.edu. General messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.

AssociatedStudents UCLA

It all comes back to you!

ASUCLA BOARD OF DIRECTORS 2014-15

Undergraduate Students
Chair, Jordan Wong; Carly Calbreath; Denea Joseph; Precious Elam

Graduate Students
Vice-Chair, David Zeke; Katrina Vö; CJ Gabbe; Karleen Giannitrapani

Alumni
Mike Anderson; Monet LeMon

Administration
Secretary, John Bollard; Agnes Warren

Faculty
Kevin Eagan

Executive Director
Robert Williams

ASSOCIATED STUDENTS UCLA SERVICES AND ENTERPRISES

STATEMENT OF FINANCIAL POSITION July 31, 2014	
ASSETS	
Current Assets	\$20,550,080
Long-Term Note	\$200,000
Property, Equipment and Improvements, net	\$25,548,422
TOTAL ASSETS	\$46,298,502
LIABILITIES & NET ASSETS	
Current Liabilities	\$9,549,386
Long-Term Debt	\$10,825,481
Unrestricted Net Assets	\$25,923,635
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$46,298,502
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2014	
REVENUES	
Total Revenues	\$66,184,775
EXPENSES	
Total Expenses, net	\$66,779,359
Decrease in Unrestricted Net Assets	(\$594,584)
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$26,518,219
End of Year	\$25,923,635

ASSOCIATED STUDENTS UCLA COMMUNICATIONS BOARD

STATEMENT OF FINANCIAL POSITION July 31, 2014	
ASSETS	
Current Assets	\$262,381
Fixtures and Equipment, net	\$15,963
TOTAL ASSETS	\$278,344
LIABILITIES & NET ASSETS	
Current Liabilities	\$149,947
Long-Term Note	\$200,000
Unrestricted & Temporarily Restricted Net Assets	(\$71,603)
TOTAL LIABILITIES & NET ASSETS	\$278,344
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2014	
REVENUES	
Total Revenues	\$1,461,735
EXPENSES	
Total Expenses	\$1,507,201
Decrease in Unrestricted Net Assets	(\$45,466)
UNRESTRICTED & TEMPORARILY RESTRICTED NET ASSETS:	
Beginning of Year	(\$26,137)
End of Year	(\$71,603)

GRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION July 31, 2014	
ASSETS	
Current Assets	\$507,669
Equipment, net	\$1,575
TOTAL ASSETS	\$509,244
LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	\$90,007
Unrestricted Net Assets	\$419,237
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$509,244
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2014	
REVENUES	
Total Revenues	\$766,200
EXPENSES	
Total Expenses	\$723,986
Increase in Unrestricted Net Assets	\$42,214
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$377,023
End of Year	\$419,237

UNDERGRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION July 31, 2014	
ASSETS	
Current Assets	\$649,859
Equipment, net	\$172,815
TOTAL ASSETS	\$822,674
LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	\$124,316
Unrestricted Net Assets	\$698,358
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$822,674
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2014	
REVENUES	
Total Revenues	\$5,014,036
EXPENSES	
Total Expenses	\$5,153,400
Decrease in Unrestricted Net Assets	(\$139,364)
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$837,722
End of Year	\$698,358

AssociatedStudents UCLA

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