In keeping with our commitment to provide regular and open communications with the community we serve, ASUCLA is publishing a summary of its audited financial statements.

ASUCLA is a non-profit association organized in 1919 with the primary goals of serving the campus community and providing students with on-campus employment. There are four distinct financial entities within ASUCLA. Services & Enterprises, the largest from a financial standpoint, is the entity which operates campuses such as the UCLA Store and Restaurants and the Student Union facilities. The two student governments are also treated as separate entities. USA is the Undergraduate Students Association, and GSA is the Graduate Students Association. Finally there’s Communications Board, publisher of the Daily Bruin and other Campus Media. The two student governments receive the bulk of their income from student membership fees, they are expected to operate at break-even. Services & Enterprises receives its income principally from the sale of goods and services, while Communications Board receives its income primarily from advertising.

ASUCLA’s Board of Directors is responsible for the fiscal soundness of all four ASUCLA entities. Each entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors. The names of current Board members are listed at the end. Financial Statements for the year that ended July 31, 2017 have been examined by an independent audit firm, KPMG LLP. The results of that examination are covered in the KPMG LLP report to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below. If you would like to see the full details of these reports including all footnotes you can find the financial statements in Ackerman Union 5159. Any other questions about the financial statements should be directed to ASUCLA’s Finance Department. Feel free to e-mail the ASUCLA Finance Director, Donna Baker, at baker@asucla.ucla.edu.

Generic messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.

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