



2012~2013 ASUCLA Financial Statements

UNDERGRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Undergraduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

GRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Graduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

SERVICES & ENTERPRISES

FUNDING SOURCE
Generates revenue through the sale of goods and services; operations include the UCLA Store and Restaurants plus the Student Union facilities.

USES OF NET INCOME
Net income is used to repay long-term loans, to maintain and upgrade facilities, and to fund student services and programs.

COMMUNICATIONS BOARD

FUNDING SOURCE
Generates revenue through the sale of advertising in student publications.

USES OF NET INCOME
Sets aside surplus funds to pay for the equipment used to produce publications.

In keeping with our commitment to provide regular and open communications with the community we serve, ASUCLA is publishing a summary of its audited financial statements.

ASUCLA is a non-profit association organized in 1919 with the primary goals of serving the campus community and providing students with on-campus employment. There are four distinct financial entities within ASUCLA. Services & Enterprises, the largest from a financial standpoint, is the entity which operates campus services such as the UCLA Store and Restaurants and the Student Union facilities. The two student governments are also treated as separate entities: USA is the Undergraduate Students Association, and GSA is the Graduate Students Association. Finally there's the Communications Board, publisher of the Daily Bruin and other Campus Media. The two student governments receive the bulk of their income from student membership fees; they are expected to operate at break-even. Services & Enterprises receives its income principally from the sale of goods and services, while Communications Board receives its income principally from advertising.

ASUCLA's Board of Directors is responsible for the fiscal soundness of all four ASUCLA entities. Each

entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors. The names of current Board members are listed at the right. Financial Statements for the year that ended July 31, 2013 have been examined by an independent audit firm, PricewaterhouseCoopers LLP. The results of that examination are covered in the PricewaterhouseCoopers LLP reports to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below.

If you would like to see the full details of these reports including all footnotes you can find the financial statements in Kerckhoff Hall 244. Any other questions about the financial statements should be directed to ASUCLA's Finance Department. Feel free to call, write or e-mail the ASUCLA Finance Director, Rich Delia, at (310) 794-8834, 308 Westwood Plaza, Los Angeles, CA 90024, Campus Mail Code 164006, or rdelia@asucla.ucla.edu. General messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.

AssociatedStudents UCLA

It all comes back to you!

ASUCLA BOARD OF DIRECTORS 2013-14

Undergraduate Students

Vice Chair, Jordan Wong; Joel Ontiveros; Precious Elam; Adam Swart

Graduate Students

Chair, Amy Liu; Karleen Giannitrapani; Robert Kurtzman; David Zeke

Alumni

Secretary, Michael Jedlicka; Monet LeMon

Administration

John Bollard; Agnes Warren

Faculty

Dorothy Wiley

Executive Director

Robert Williams

ASSOCIATED STUDENTS UCLA SERVICES AND ENTERPRISES

STATEMENT OF FINANCIAL POSITION July 31, 2013

ASSETS	
Current Assets	\$21,791,089
Property, Equipment and Improvements, net	\$26,336,384
TOTAL ASSETS	\$48,127,473
LIABILITIES & NET ASSETS	
Current Liabilities	\$10,017,913
Long-Term Debt	\$11,591,341
Unrestricted Net Assets	\$26,518,219
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$48,127,473
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2013	
REVENUES	
Total Revenues	\$68,438,227
EXPENSES	
Total Expenses, net	\$68,379,827
Increase in Unrestricted Net Assets	(\$58,400)
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$26,459,819
End of Year	\$26,518,219

ASSOCIATED STUDENTS UCLA COMMUNICATIONS BOARD

STATEMENT OF FINANCIAL POSITION July 31, 2013

ASSETS	
Current Assets	\$194,503
Fixtures and Equipment, net	\$25,965
TOTAL ASSETS	\$220,468
LIABILITIES & NET ASSETS	
Current Liabilities	\$246,605
Unrestricted & Temporarily Restricted Net Assets	(\$26,137)
TOTAL LIABILITIES & NET ASSETS	\$220,468
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2013	
REVENUES	
Total Revenues	\$1,609,702
EXPENSES	
Total Expenses	\$1,779,450
Decrease in Unrestricted Net Assets	(\$169,748)
UNRESTRICTED & TEMPORARILY RESTRICTED NET ASSETS:	
Beginning of Year	\$143,611
End of Year	\$26,137

GRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION July 31, 2013

ASSETS	
Current Assets	\$447,570
Equipment, net	\$9,727
TOTAL ASSETS	\$457,297
LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	\$80,274
Unrestricted Net Assets	\$377,023
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$457,297
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2013	
REVENUES	
Total Revenues	\$698,231
EXPENSES	
Total Expenses	\$648,083
Increase in Unrestricted Net Assets	\$50,148
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$326,875
End of Year	\$377,023

UNDERGRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION July 31, 2013

ASSETS	
Current Assets	\$1,584,334
Equipment, net	\$107,310
TOTAL ASSETS	\$1,691,644
LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	\$853,922
Unrestricted Net Assets	\$837,722
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$1,691,644
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2013	
REVENUES	
Total Revenues	\$4,923,647
EXPENSES	
Total Expenses	\$5,089,449
Decrease in Unrestricted Net Assets	(\$165,802)
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$1,003,524
End of Year	\$837,722

AssociatedStudents UCLA

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