



2014 ~ 2015 ASUCLA Financial Statements

UNDERGRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Undergraduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

GRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Graduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

SERVICES & ENTERPRISES

FUNDING SOURCE
Generates revenue through the sale of goods and services; operations include the UCLA Store and Restaurants plus the Student Union facilities.

USES OF NET INCOME
Net income is used to repay long-term loans, to maintain and upgrade facilities, and to fund student services and programs.

COMMUNICATIONS BOARD

FUNDING SOURCE
Generates revenue through the sale of advertising in student publications.

USES OF NET INCOME
Sets aside surplus funds to pay for the equipment used to produce publications.

In keeping with our commitment to provide regular and open communications with the community we serve, ASUCLA is publishing a summary of its audited financial statements.

ASUCLA is a non-profit association organized in 1919 with the primary goals of serving the campus community and providing students with on-campus employment. There are four distinct financial entities within ASUCLA. Services & Enterprises, the largest from a financial standpoint, is the entity which operates campus services such as the UCLA Store and Restaurants and the Student Union facilities. The two student governments are also treated as separate entities: USA is the Undergraduate Students Association, and GSA is the Graduate Students Association. Finally there's the Communications Board, publisher of the Daily Bruin and other Campus Media. The two student governments receive the bulk of their income from student membership fees; they are expected to operate at break-even. Services & Enterprises receives its income principally from the sale of goods and services, while Communications Board receives its income principally from advertising.

ASUCLA's Board of Directors is responsible for the fiscal soundness of all four ASUCLA entities. Each

entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors. The names of current Board members are listed at the right. Financial Statements for the year that ended July 31, 2015 have been examined by an independent audit firm, KPMG LLP. The results of that examination are covered in the KPMG LLP reports to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below.

If you would like to see the full details of these reports including all footnotes you can find the financial statements in Ackerman Union 3519. Any other questions about the financial statements should be directed to ASUCLA's Finance Department. Feel free to e-mail the ASUCLA Finance Director, Donna Baker, at baker@asucla.ucla.edu. General messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.

Associated Students UCLA

It all comes back to you!

ASUCLA BOARD OF DIRECTORS 2015-2016

Undergraduate Students

Vice-Chair, Carly Calbreath; Apsara Perera; Arielle Mokhtarzadeh; Denea Joseph

Graduate Students

Chair, CJ Gabbe; Patrick Adler; Katrina Vö; JC De Vera

Alumni

Mike Anderson; Kirk Koenig

Administration

Secretary, Agnes Warren; Christine Wilson

Faculty

Kevin Eagan

Executive Director

Robert Williams

ASSOCIATED STUDENTS UCLA SERVICES AND ENTERPRISES

STATEMENT OF FINANCIAL POSITION July 31, 2015

ASSETS	
Current Assets	\$21,843,724
Long-Term Note Receivable	\$200,000
Property, Equipment and Improvements, net	\$24,349,957
TOTAL ASSETS	\$46,393,681
LIABILITIES & NET ASSETS	
Current Liabilities	\$10,595,954
Long-Term Debt	\$9,594,718
Unrestricted Net Assets	\$26,203,009
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$46,393,681
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2015	
REVENUES	
Total Revenues	\$69,508,112
EXPENSES	
Total Expenses, net	\$69,228,738
Change in Unrestricted Net Assets	\$279,374
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$25,923,635
End of Year	\$26,203,009

ASSOCIATED STUDENTS UCLA COMMUNICATIONS BOARD

STATEMENT OF FINANCIAL POSITION July 31, 2015

ASSETS	
Current Assets	\$352,799
Fixtures and Equipment, net	\$26,474
TOTAL ASSETS	\$379,273
LIABILITIES & NET ASSETS	
Current Liabilities	\$306,022
Long-Term Note Payable	\$200,000
Unrestricted & Temporarily Restricted Net Assets	(\$126,749)
TOTAL LIABILITIES & NET ASSETS	\$379,273
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2015	
REVENUES	
Total Revenues	\$1,361,628
EXPENSES	
Total Expenses	\$1,416,774
Change in Unrestricted Net Assets	(\$55,146)
UNRESTRICTED & TEMPORARILY RESTRICTED NET ASSETS:	
Beginning of Year	(\$71,603)
End of Year	(\$126,749)

GRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION July 31, 2015

ASSETS	
Current Assets	\$452,391
Equipment, net	\$0
TOTAL ASSETS	\$452,391
LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	\$42,052
Unrestricted Net Assets	\$410,339
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$452,391
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2015	
REVENUES	
Total Revenues	\$702,394
EXPENSES	
Total Expenses	\$711,292
Change in Unrestricted Net Assets	(\$8,898)
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$419,237
End of Year	\$410,399

UNDERGRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION July 31, 2015

ASSETS	
Current Assets	\$634,111
Equipment, net	\$113,781
TOTAL ASSETS	\$747,892
LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	\$128,591
Unrestricted Net Assets	\$619,301
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$747,892
STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2015	
REVENUES	
Total Revenues	\$5,246,780
EXPENSES	
Total Expenses	\$5,325,837
Change in Unrestricted Net Assets	(\$79,057)
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$698,358
End of Year	\$619,301

Associated Students UCLA

It all comes back to you!