It all comes back to you!

Associated Students, UCLA

It all comes back to you!

ASUCLA Financial Statements

2014 ~ 2015

ASUCLA is a non-profit association organized in 1919 with the primary goals of serving the campus community and providing students with on-campus employment. There are four distinct financial entities within ASUCLA:

**Services & Enterprises**

Serves & Enterprises, the largest from a financial standpoint, is the entity which operates campus services such as the UCLA Store and Restaurants and the Student Union facilities.

**Communications Board**

The Communications Board, publisher of the Daily Bruin and other Campus Media, receives its income principally from the sale of advertising.

**Graduate Students Association**

Funded principally by membership fees.

**Undergraduate Students Association**

Funded principally by student membership fees; they operate at break-even.

Services & Enterprises receives its income principally from the sale of goods and services; while the Communications Board, publisher of the Daily Bruin and other Campus Media, receives its income principally from advertising.

It all comes back to you in keeping with our commitment to provide regular and open communications with the community we serve, ASUCLA is publishing a summary of its audited financial statements.

Net income is used to repay long-term loans, to maintain student services and programs, and to fund student services and programs.

Fees are expected to operate at break-even.

Services & Enterprises receives its income principally from the sale of goods and services, while the Communications Board receives its income principally from advertising.

ASUCLA’s Board of Directors is responsible for the fiscal soundness of all four ASUCLA entities. Each entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors.

The names of current Board members are listed at the night. Financial Statements for the year that ended July 31, 2015 have been examined by an independent audit firm, KPMG LLP. The results of that examination are covered in the KPMG LLP reports to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below.

If you would like to see the full details of these reports including all footnotes you can find the financial statements in Ackerman Union #1519. Any other questions about the financial statements should be directed to ASUCLA’s Finance Department. Feel free to e-mail the ASUCLA Finance Director, Donna Baker, at baker@asucla.ucla.edu.

General messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.

ASUCLA’s Board of Directors is responsible for the fiscal soundness of all four ASUCLA entities. Each entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors. The names of current Board members are listed at the night. Financial Statements for the year that ended July 31, 2015 have been examined by an independent audit firm, KPMG LLP. The results of that examination are covered in the KPMG LLP reports to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below.

If you would like to see the full details of these reports including all footnotes you can find the financial statements in Ackerman Union #1519. Any other questions about the financial statements should be directed to ASUCLA’s Finance Department. Feel free to e-mail the ASUCLA Finance Director, Donna Baker, at baker@asucla.ucla.edu.

General messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.