



# 2010~2011 ASUCLA Financial Statements

## UNDERGRADUATE STUDENTS ASSOCIATION

**FUNDING SOURCE**  
Funded principally by Undergraduate Students Association membership fees.

**USES OF NET ASSETS**  
Operates on a break-even basis to provide free and low cost student programs.

## GRADUATE STUDENTS ASSOCIATION

**FUNDING SOURCE**  
Funded principally by Graduate Students Association membership fees.

**USES OF NET ASSETS**  
Operates on a break-even basis to provide free and low cost student programs.

## SERVICES & ENTERPRISES

**FUNDING SOURCE**  
Generates revenue through the sale of goods and services; operations include the UCLA Store and Restaurants plus the Student Union facilities.

**USES OF NET INCOME**  
Net income is used to repay long-term loans, to maintain and upgrade facilities, and to fund student services and programs.

## COMMUNICATIONS BOARD

**FUNDING SOURCE**  
Generates revenue through the sale of advertising in student publications.

**USES OF NET INCOME**  
Sets aside surplus funds to pay for the equipment used to produce publications.

In keeping with our commitment to provide regular and open communications with the community we serve, ASUCLA is publishing a summary of its audited financial statements.

ASUCLA is a non-profit association organized in 1919 with the primary goals of serving the campus community and providing students with on-campus employment. There are four distinct financial entities within ASUCLA. Services & Enterprises, the largest from a financial standpoint, is the entity which operates campus services such as the UCLA Store and Restaurants and the Student Union facilities. The two student governments are also treated as separate entities: USA is the Undergraduate Students Association, and GSA is the Graduate Students Association. Finally there's the Communications Board, publisher of the Daily Bruin and other Campus Media. The two student governments receive the bulk of their income from student membership fees; they are expected to operate at break-even. Services & Enterprises receives its income principally from the sale of goods and services, while Communications Board receives its income principally from advertising.

ASUCLA's Board of Directors is responsible for the fiscal soundness of all four ASUCLA

entities. Each entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors. The names of current Board members are listed at the right.

Financial Statements for the year that ended July 31, 2011 have been examined by an independent audit firm, PricewaterhouseCoopers LLP. The results of that examination are covered in the PricewaterhouseCoopers LLP reports to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below.

If you would like to see the full details of these reports including all footnotes you can find the financial statements in Kerckhoff Hall 244. Any other questions about the financial statements should be directed to ASUCLA's Finance Department. Feel free to call, write or e-mail the ASUCLA Finance Director, Rich Delia, at (310) 794-8834, 308 Westwood Plaza, Los Angeles, CA 90024, Campus Mail Code 164006, or rdelia@asucla.ucla.edu. General messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.

**Associated Students UCLA**

*It all comes back to you!*

## ASUCLA BOARD OF DIRECTORS 2011-12

### Undergraduate Students

Jacob Ferrari, *Vice Chair*, Mark Reyes, Mikaela Saelua, Margaret Thorton

### Graduate Students

*Chair*, Karleen Giannitrapani, Amy Liu, Hironao Okahana, Ryan Roberts

### Alumni

Michael Jedlicka; Paul Lanzillotti

### Administration

Dave Lowenstein; Pam Viele

### Faculty

Dorothy Wiley

### Executive Director

Robert Williams

## ASSOCIATED STUDENTS UCLA SERVICES AND ENTERPRISES

### STATEMENT OF FINANCIAL POSITION July 31, 2011

<b>ASSETS</b>	
Current Assets	\$21,084,815
Property, Equipment and Improvements, net	\$29,155,120
<b>TOTAL ASSETS</b>	<b>\$50,239,935</b>

<b>LIABILITIES &amp; NET ASSETS</b>	
Current Liabilities	\$10,065,080
Long-Term Debt	13,452,046
Unrestricted & Temporarily Restricted Net Assets	\$26,722,809

<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$50,239,935</b>
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### STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2011

<b>REVENUES</b>	
Total Revenues	\$69,116,776

<b>EXPENSES</b>	
Total Expenses, net	\$68,654,170

Increase in Net Assets	\$462,606
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<b>UNRESTRICTED &amp; TEMPORARILY RESTRICTED NET ASSETS:</b>	
Beginning of Year	\$26,034,203
End of Year	\$26,722,809

## ASSOCIATED STUDENTS UCLA COMMUNICATIONS BOARD

### STATEMENT OF FINANCIAL POSITION July 31, 2011

<b>ASSETS</b>	
Current Assets	\$419,195
Fixtures and Equipment, net	\$84,024
<b>TOTAL ASSETS</b>	<b>\$503,219</b>

<b>LIABILITIES &amp; NET ASSETS</b>	
Current Liabilities	\$220,541
Unrestricted & Temporarily Restricted Net Assets	\$282,678

<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$503,219</b>
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### STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2011

<b>REVENUES</b>	
Total Revenues	\$1,868,913

<b>EXPENSES</b>	
Total Expenses	\$1,978,657

Decrease in Unrestricted Net Assets	(\$109,744)
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<b>UNRESTRICTED &amp; TEMPORARILY RESTRICTED NET ASSETS:</b>	
Beginning of Year	\$392,422
End of Year	\$282,678

## GRADUATE STUDENTS ASSOCIATION

### STATEMENT OF FINANCIAL POSITION July 31, 2011

<b>ASSETS</b>	
Current Assets	\$333,085
Equipment, net	\$25,939
<b>TOTAL ASSETS</b>	<b>\$359,024</b>

<b>LIABILITIES &amp; UNRESTRICTED NET ASSETS</b>	
Current Liabilities	\$46,292
Unrestricted Net Assets	\$312,732

<b>TOTAL LIABILITIES &amp; UNRESTRICTED NET ASSETS</b>	<b>\$359,024</b>
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### STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2011

<b>REVENUES</b>	
Total Revenues	\$713,004

<b>EXPENSES</b>	
Total Expenses	\$655,748

Increase in Net Assets	\$57,256
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<b>UNRESTRICTED NET ASSETS:</b>	
Beginning of Year	\$255,476
End of Year	\$312,732

## UNDERGRADUATE STUDENTS ASSOCIATION

### STATEMENT OF FINANCIAL POSITION July 31, 2011

<b>ASSETS</b>	
Current Assets	\$1,280,564
Equipment, net	\$126,075
<b>TOTAL ASSETS</b>	<b>\$1,406,639</b>

<b>LIABILITIES &amp; UNRESTRICTED NET ASSETS</b>	
Current Liabilities	\$422,001
Unrestricted Net Assets	\$984,638

<b>TOTAL LIABILITIES &amp; UNRESTRICTED NET ASSETS</b>	<b>\$1,406,639</b>
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### STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2011

<b>REVENUES</b>	
Total Revenues	\$4,865,544

<b>EXPENSES</b>	
Total Expenses	\$5,275,726

Decrease in Net Assets	(\$410,182)
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<b>UNRESTRICTED NET ASSETS:</b>	
Beginning of Year	\$1,394,820
End of Year	\$984,638

**Associated Students UCLA**

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