



2007 ~ 2008 ASUCLA Financial Statements

UNDERGRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Undergraduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

GRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by Graduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

SERVICES & ENTERPRISES

FUNDING SOURCE
Generates revenue through the sale of goods and services; operations include the UCLA Store and Restaurants plus the Student Union facilities.

USES OF NET INCOME
Net income is used to repay long-term loans, to maintain and upgrade facilities, and to fund student services and programs.

COMMUNICATIONS BOARD

FUNDING SOURCE
Generates revenue through the sale of advertising in student publications.

USES OF NET INCOME
Sets aside surplus funds to pay for the equipment used to produce publications.

In keeping with our commitment to provide regular and open communications with the community we serve, ASUCLA is publishing a summary of its audited financial statements.

ASUCLA is a non-profit association organized in 1919 with the primary goals of serving the campus community and providing students with on-campus employment. There are four distinct financial entities within ASUCLA. Services & Enterprises, the largest from a financial standpoint, is the entity which operates campus services such as the UCLA Store and Restaurants and the Student Union facilities. The two student governments are also treated as separate entities: USA is the Undergraduate Students Association, and GSA is the Graduate Students Association. Finally there's the Communications Board, publisher of the Daily Bruin and other Campus Media. The two student governments receive the bulk of their income from student membership fees; they are expected to operate at break-even. Services & Enterprises receives its income principally from the sale of goods and services, while Communications Board receives its income principally from advertising.

ASUCLA's Board of Directors is responsible for the fiscal soundness of all four ASUCLA

entities. Each entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors. The names of current Board members are listed at the right.

Financial Statements for the year that ended July 31, 2008 have been examined by an independent audit firm, PricewaterhouseCoopers LLP. The results of that examination are covered in the PricewaterhouseCoopers LLP reports to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below.

If you would like to see the full details of these reports including all footnotes you can find the financial statements in the ASUCLA library archives located in Kerckhoff Hall 241. Any other questions about the financial statements should be directed to ASUCLA's Finance Department. Feel free to call, write or e-mail the ASUCLA Finance Director, Rich Delia, at (310) 794-8834, 308 Westwood Plaza, Los Angeles, CA 90024, Campus Mail Code 164006, or rdelia@asucla.ucla.edu. General messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.

Associated Students UCLA

It all comes back to you!

ASUCLA BOARD OF DIRECTORS 2008-09

Undergraduate Students
Cynthia Flores; Jesse Rogel, *Vice Chair*;
Bernice Julie Shaw; Amanda York

Graduate Students
Netta Avineri, *Chair*; Jared Fox;
Christopher Recht; Shelley Sorger

Alumni
Michael Jedlicka; Mike Soderberg

Administration
Monroe Gorden; Dave Lowenstein

Faculty
Gary Galbraith

Executive Director
Robert Williams

ASSOCIATED STUDENTS UCLA SERVICES AND ENTERPRISES

STATEMENT OF FINANCIAL POSITION JULY 31, 2008

ASSETS	
Current Assets	\$29,297,348
Property, Equipment and Improvements, Net	22,393,896
TOTAL ASSETS	\$51,691,244

LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	\$11,424,800
Long-Term Debt	15,379,080
Unrestricted Net Assets	24,887,364

TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$51,691,244
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STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2007

REVENUES	
Total revenues	\$80,670,869
EXPENSES	
Total expenses	\$78,861,763
NET INCOME (Change in Net Assets)	
	\$1,809,106
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$23,078,258
End of Year	\$24,887,364

ASSOCIATED STUDENTS UCLA COMMUNICATIONS BOARD

STATEMENT OF FINANCIAL POSITION JULY 31, 2008

ASSETS	
Current Assets	\$729,804
Fixtures and Equipment, Net	173,890
TOTAL ASSETS	\$903,694

LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	\$270,509
Unrestricted & Temporarily Restricted Net Assets	633,185

TOTAL LIABILITIES & UNRESTRICTED & TEMPORARILY RESTRICTED NET ASSETS	\$903,694
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STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2007

REVENUES	
Total revenues	\$2,090,632
EXPENSES	
Total expenses	\$2,109,907
Change in Unrestricted Net Assets	
	(\$19,275)
Change in Temporarily Restricted Net Assets	
	(\$1,204)
UNRESTRICTED & TEMPORARILY RESTRICTED NET ASSETS:	
Beginning of Year	\$653,664
End of Year	\$633,185

GRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION JULY 31, 2008

ASSETS	
Current assets	\$349,243
TOTAL ASSETS	\$349,243

LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	\$96,652

Unrestricted Net Assets	252,591
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TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$349,243
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STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2007

REVENUES	
Total revenues	\$700,466
EXPENSES	
Total expenses	\$727,274
Change in Net Assets	
	(\$26,808)
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$279,399
End of Year	\$252,591

UNDERGRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION JULY 31, 2008

ASSETS	
Current assets	\$1,820,503
TOTAL ASSETS	\$1,820,503

LIABILITIES & UNRESTRICTED NET ASSETS	
Current liabilities	\$987,292
Unrestricted Net Assets	833,211

TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$1,820,503
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STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2007

REVENUES	
Total revenues	\$4,263,666
EXPENSES	
Total expenses	\$4,119,269
Change in Net Assets	
	\$144,397
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$688,814
End of Year	\$833,211

Associated Students UCLA

It all comes back to you!