



2005~2006 ASUCLA Financial Statements

UNDERGRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by ASUCLA Undergraduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

GRADUATE STUDENTS ASSOCIATION

FUNDING SOURCE
Funded principally by ASUCLA Graduate Students Association membership fees.

USES OF NET ASSETS
Operates on a break-even basis to provide free and low cost student programs.

SERVICES & ENTERPRISES

FUNDING SOURCE
Generates revenue through the sale of goods and services; operations include the UCLA Store and Restaurants plus the Student Union facilities.

USES OF NET INCOME
Net income is used to repay long-term loans, to maintain and upgrade facilities, and to fund student services and programs.

COMMUNICATIONS BOARD

FUNDING SOURCE
Generates revenue through the sale of advertising in student publications.

USES OF NET INCOME
Sets aside surplus funds to pay for the equipment used to produce publications.

In keeping with our commitment to provide regular and open communications with the community we serve, ASUCLA is publishing a summary of its audited financial statements.

ASUCLA is a non-profit association organized in 1919 with the primary goals of serving the campus community and providing students with on-campus employment. There are four distinct financial entities within ASUCLA. Services & Enterprises, the largest from a financial standpoint, is the entity which operates campus services such as the UCLA Store and Restaurants and the Student Union facilities. The two student governments are also treated as separate entities: USA is the Undergraduate Students Association, and GSA is the Graduate Students Association. Finally there's the Communications Board, publisher of the Daily Bruin and other Campus Media. The two student governments receive the bulk of their income from student membership fees; they are expected to operate at break-even. Services & Enterprises receives its income principally from the sale of goods and services, while Communications Board receives its income principally from advertising.

ASUCLA's Board of Directors is responsible for the fiscal soundness of all four ASUCLA

entities. Each entity operates under its own budget, and all four budgets are reviewed and approved by the Board of Directors. The names of current Board members are listed at the right.

Financial Statements for the year that ended July 31, 2006 have been examined by an independent audit firm, Pricewaterhouse Coopers LLP. The results of that examination are covered in the Pricewaterhouse Coopers LLP reports to the ASUCLA Board of Directors. You will see summaries of these reports reproduced below.

If you would like to see the full details of these reports including all footnotes you can find the financial statements in the ASUCLA library archives located in Kerckhoff Hall 241. Any other questions about the financial statements should be directed to ASUCLA's Finance Department. Feel free to call, write or e-mail the ASUCLA Finance Director, Rich Delia, at (310) 794-8834, 308 Westwood Plaza, Los Angeles, CA 90024, Campus Mail Code 164006, or rdelia@asucla.ucla.edu. General messages to ASUCLA are always welcome at the following e-mail address: talk2us@asucla.ucla.edu.

ASSOCIATED STUDENTS UCLA

ASUCLA BOARD OF DIRECTORS 2006-07

Undergraduate Students

Matt Bukirin, Andy Green, Vice Chair,
Dave Karlik, Jason Sorger

Graduate Students

Jared Fox, Melanie Ho, Chair,
Hoi Ning Ngai, Natalie Nguyen

Alumni

Craig Kaplan, Erika Schlarmann

Administration

David Lowenstein, Robert Naples

Faculty

Gary Galbraith

Executive Director

Robert Williams

ASSOCIATED STUDENTS UCLA SERVICES AND ENTERPRISES

STATEMENT OF FINANCIAL POSITION JULY 31, 2006

ASSETS	
Current Assets	\$22,512,636
Property, Equipment and Improvements, Net	<u>22,968,581</u>
TOTAL ASSETS	<u>\$45,481,217</u>

LIABILITIES & UNRESTRICTED NET ASSETS

Current Liabilities	\$8,415,806
Long-Term Debt	16,683,300
Unrestricted Net Assets	<u>20,382,111</u>

TOTAL LIABILITIES & UNRESTRICTED NET ASSETS

	<u>\$45,481,217</u>
--	---------------------

STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2006

REVENUES	
Total revenues	\$71,981,864
EXPENSES	
Total expenses	\$70,938,342
NET INCOME (Change in Net Assets)	\$1,043,522
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$19,338,589
End of Year	<u>\$20,382,111</u>

ASSOCIATED STUDENTS UCLA COMMUNICATIONS BOARD

STATEMENT OF FINANCIAL POSITION JULY 31, 2006

ASSETS	
Current Assets	\$474,806
Fixtures and Equipment, Net	<u>213,532</u>
TOTAL ASSETS	<u>\$688,338</u>

LIABILITIES & UNRESTRICTED NET ASSETS

Current Liabilities	\$127,426
Unrestricted Net Assets	<u>560,912</u>

TOTAL LIABILITIES & UNRESTRICTED NET ASSETS

	<u>\$688,338</u>
--	------------------

STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2006

REVENUES	
Total revenues	\$2,031,290
EXPENSES	
Total expenses	\$2,099,618
Change in Net Assets	(\$68,328)
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$629,240
End of Year	<u>\$560,912</u>

GRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION JULY 31, 2006

ASSETS	
Current assets	\$294,223
Fixtures and Equipment, Net	<u>3,007</u>
TOTAL ASSETS	<u>\$297,230</u>

LIABILITIES & UNRESTRICTED NET ASSETS

Current Liabilities	\$34,558
Unrestricted Net Assets	<u>262,672</u>

TOTAL LIABILITIES & UNRESTRICTED NET ASSETS

	<u>\$297,230</u>
--	------------------

STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2006

REVENUES	
Total revenues	\$604,466
EXPENSES	
Total expenses	\$557,969
Change in Net Assets	\$46,497
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$216,175
End of Year	<u>\$262,672</u>

UNDERGRADUATE STUDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION JULY 31, 2006

ASSETS	
Current assets	\$684,321
TOTAL ASSETS	<u>\$684,321</u>

LIABILITIES & UNRESTRICTED NET ASSETS

Current liabilities	\$186,029
Unrestricted Net Assets	<u>498,292</u>

TOTAL LIABILITIES & UNRESTRICTED NET ASSETS

	<u>\$684,321</u>
--	------------------

STATEMENT OF ACTIVITIES YEAR ENDED JULY 31, 2006

REVENUES	
Total revenues	\$3,976,693
EXPENSES	
Total expenses	\$4,005,453
Change in Net Assets	(\$28,760)
UNRESTRICTED NET ASSETS:	
Beginning of Year	\$527,052
End of Year	<u>\$498,292</u>